



Q1 2026 PRESENTATION

20th May 2026



QUARTERLY HIGHLIGHTS

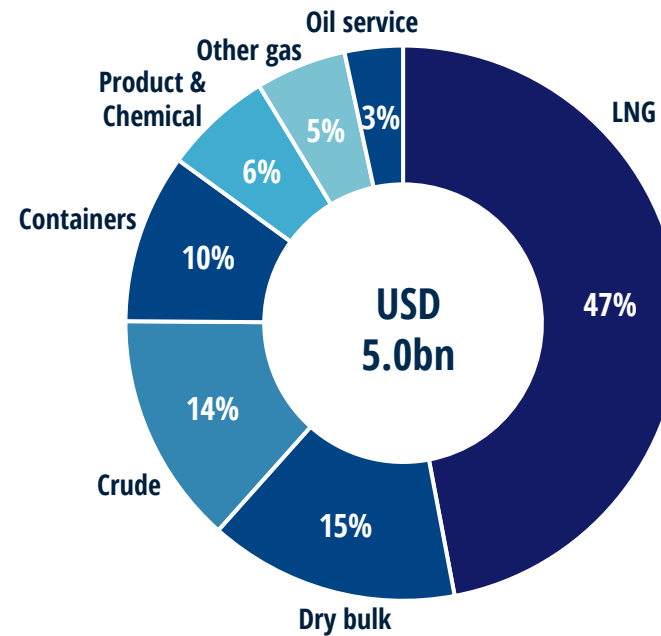
 Key financials	Continued strong financial results	USD 82.3m Adj. EBITDA	USD 21.9m Net profit
	Robust financial position	31.7% Equity ratio	USD 268.2m Available liquidity
	High earnings visibility	USD 5.0bn Adj. EBITDA backlog	11.0 years Average charter tenor
 Key recent events	Declared optional vessels for NYK JV	4x LNG vessels	USD ~600m Backlog
	Nordic bond market activity	NOK 1,251m Sr. unsecured bond issue	NOK 366m Bough back in OCY09
	Vessels refinanced at improved terms	4x During quarter	2x After quarter end

FLEET AND BACKLOG COMPOSITION

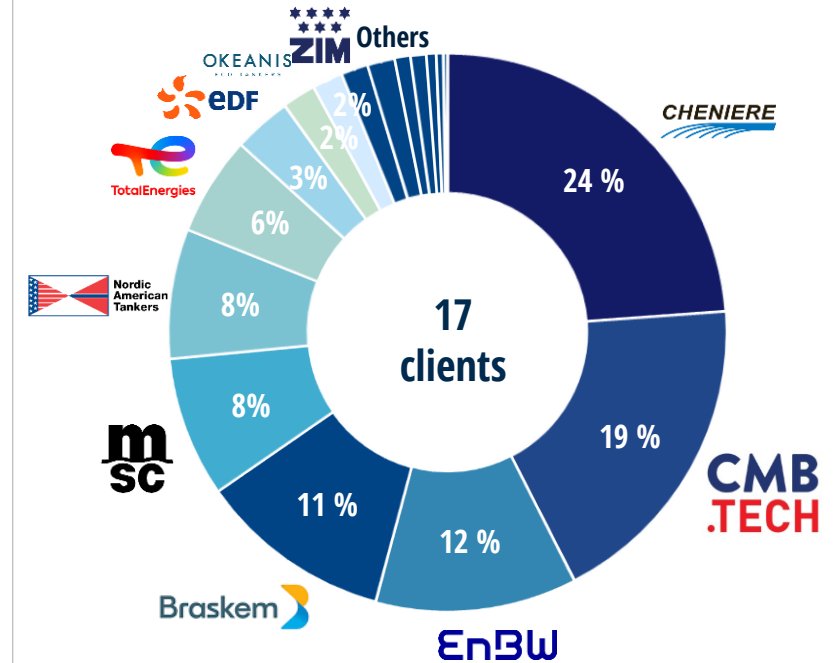
FLEET COMPOSITION

	LNG	30
	Crude	12
	Container	10
	Dry bulk	8
	Oil-service	5
	Product / Chemical	4
	Other gas	4
	Total	73

EBITDA BACKLOG¹ BY SEGMENT



EBITDA BACKLOG¹ BY CLIENT



56% OF EBITDA BACKLOG¹ CHARTERED TO INVESTMENT GRADE COUNTERPARTIES

INVESTMENTS

- Investment in another four LNG carriers in joint venture with NYK Line, increasing the number of vessels in the project to eight. All eight vessels will be chartered long-term to Cheniere Marketing International LLP, a wholly owned subsidiary of Cheniere Energy Inc.

DELIVERIES / CHARTERS

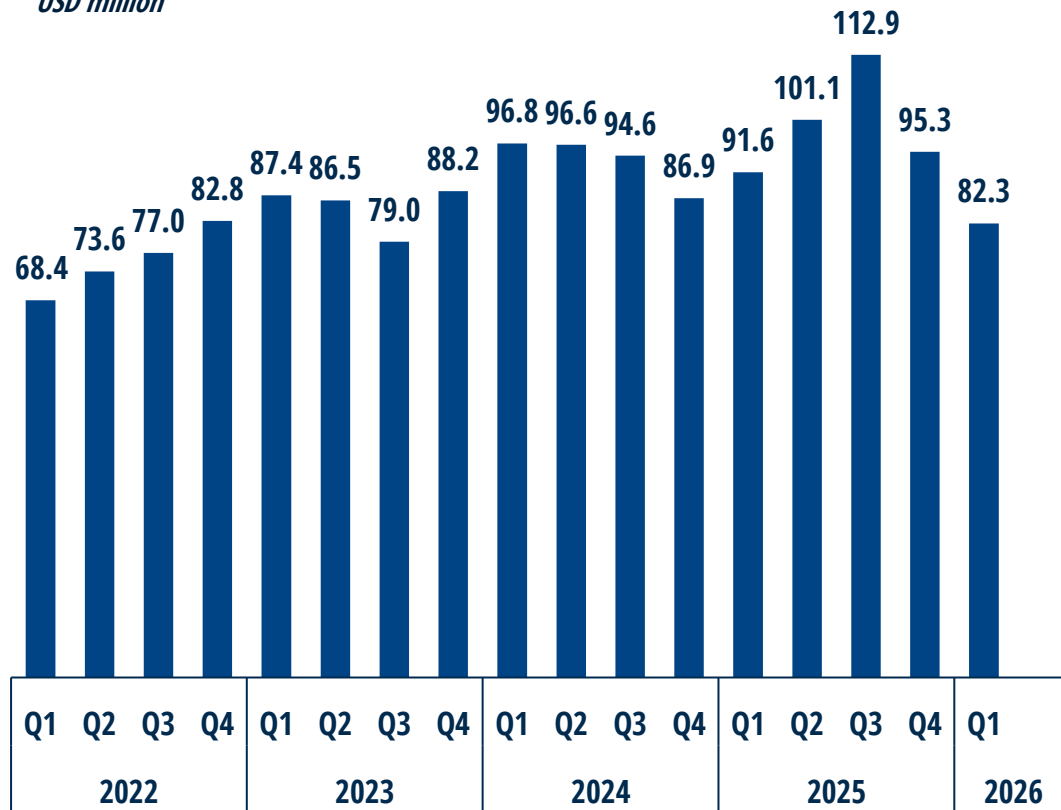
- During the quarter and after quarter end, *Al Fat'h* and *Barzan* were delivered from the yard to a 50% joint venture company owned by CapeOmega, and commenced long-term time charters to QatarEnergy LNG, a tier-one investment grade-rated company
- Post quarter end, *Beautiful Future*, the first of four LR1 product tanker newbuildings was delivered from the yard and commenced its long-term bareboat charter to Braskem immediately upon delivery

VESSELS SOLD

- During the quarter, the LR2 product tanker *STI Symphony* was delivered to its new owner
- After quarter end, the VLCC *Nissos Rheina* was delivered to its new owner

ADJUSTED EBITDA¹

USD million



Q1 2026 KEY FINANCIALS

USD 47.3m
EBITDA

USD 82.3m
Adjusted EBITDA

USD 21.9m
Net profit

USD 100.0m
Dividend

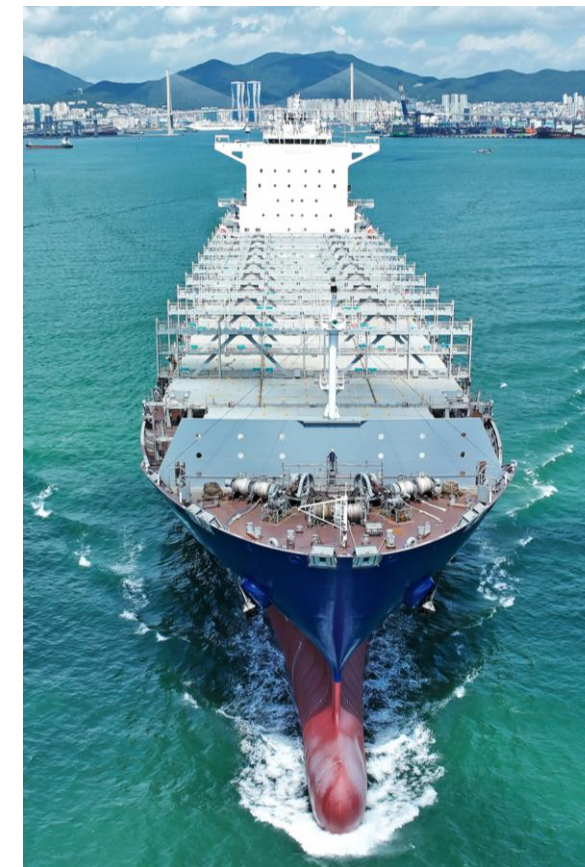
USD 268.2m
Available liquidity

31.7%
Equity ratio

INCOME STATEMENT

INCOME STATEMENT

<i>Amounts in USD million</i>	Q4 2025	Q1 2026
Operating revenues	19.4	19.1
Finance lease revenues	33.5	27.5
Income from investments in associates	5.9	6.6
Other revenue	1.7	0.4
Total revenues and other income	60.5	53.6
Total operating expenses	(7.6)	(6.3)
Depreciation	(5.8)	(5.8)
Operating profit	47.0	41.5
Financial income	4.8	4.4
Financial expenses	(31.5)	(26.2)
Foreign exchange gains/losses	2.0	(6.7)
Change in fair value of financial instruments	(0.8)	9.5
Net profit before tax	21.5	22.4
Income tax expenses	0.0	(0.6)
Net profit	21.5	21.9
Adjustments		
EBITDA	52.9	47.3
Repayment on finance lease receivables	31.4	26.1
Straightlining of operating lease revenue	6.2	4.0
Interest income on shareholder loans to associated companies	3.4	3.3
Fair value change of equity investments	1.5	1.5
Adjusted EBITDA	95.3	82.3



BALANCE SHEET

BALANCE SHEET

<i>Amounts in USD million</i>	Q4 2025	Q1 2026		Q4 2025	Q1 2026
ASSETS			EQUITY AND LIABILITIES		
Vessels and equipment	412	406	Common equity	649	669
Newbuildings	61	79	Hybrid capital	110	110
Investments in associates	350	352	Total equity	759	779
Finance lease receivables	1,022	999	Interest-bearing debt	1,351	1,351
Other non-current assets	235	239	Deferred tax liabilities	9	8
Fair value of derivatives	8	13	Fair value of derivatives	1	2
Total non-current assets	2,087	2,087	Other non-current liabilities	80	82
			Total non-current liabilities	1,440	1,443
Finance lease receivables	268	247	Interest-bearing short-term debt	250	210
Trade and other receivables	5	4	Trade and other payables	26	28
Cash and cash equivalents	114	123	Total current liabilities	276	238
Total current assets	387	374	Total liabilities	1,716	1,682
Total assets	2,475	2,461	Total equity and liabilities	2,475	2,461
			<i>Equity ratio</i>	30.7%	31.7%



FINANCING INITIATIVES DURING AND AFTER QUARTER END

Secured financing

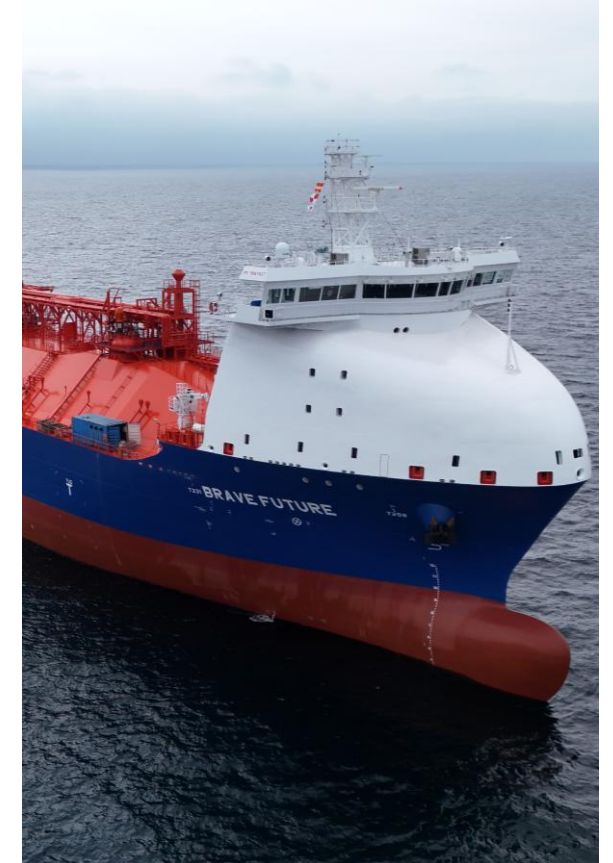
- During the quarter, refinanced two container vessels and two suezmax tankers
- After quarter end, refinanced two LEG vessels
- All vessels refinanced at significantly improved terms

Unsecured financing

- Ocean Yield successfully completed a new senior unsecured bond issue of NOK 1,251 million, carrying a coupon of NIBOR + 285bps p.a.
- Bought back NOK 366 million in the bond issue OCY09, which has maturity in September 2028

Liquidity

- Paid down on revolving credit facilities during the quarter, with total available liquidity at the end of the quarter of USD 268.2 million
- USD 100 million dividend declared for Q1 2026



OUTLOOK

1

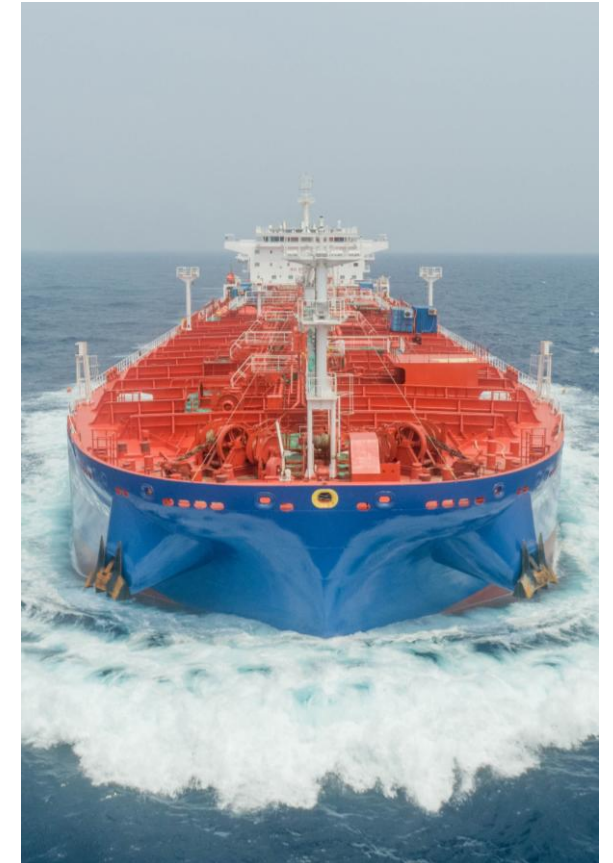
Low portfolio risk, robust balance sheet and strong liquidity make Ocean Yield well positioned for further selective growth

2

Strong access to capital at attractive cost increases competitive position

3

Continued focus on developing partnerships and strategic investments with industry leading partners



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