Second quarter and first half year results 2026

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Lysaker, 17th August 2026, Ocean Yield AS ("Ocean Yield" or the "Company") announces results for the second quarter and first half year 2026.

Highlights

- EBITDA for Q2 2026 was USD 47.7 million and Adjusted EBITDA was USD 80.5 million.
- Net profit for Q2 2026 was USD 25.0 million.
- Continued robust balance sheet, with an equity ratio of 29.7% and USD 281.9 million in available liquidity.
- Post quarter end, A.P. Møller Holding A/S ("A.P. Moller Holding") and KKR announced that they had signed an agreement under which a subsidiary of A.P. Moller Holding will acquire 100% of Ocean Yield from funds managed by KKR.
- Delivery of two newbuilding LR1 product tankers with long-term charters to subsidiaries of Braskem Shipping and Trading B.V.
- The EBITDA charter backlog at the end of Q2 2026 was USD 4.9 billion with an average remaining contract duration of 11.1 years.

Andreas Røde, CEO of Ocean Yield, said in a comment:

"This quarter, another milestone was reached for Ocean Yield, with the announced sale of the Company to a subsidiary of A.P. Moller Holding. Under the private ownership of KKR, we have been able to think and act long term as we have partnered with leading shipping companies and end users, providing critical infrastructure assets to the maritime industry. We are therefore excited to start our next chapter of growth with A.P. Moller Holding."

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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About Ocean Yield

Ocean Yield AS is a ship owning company with investments in vessels on long-term charters. The company has a significant contract backlog that offers visibility with respect to future earnings.

Attachments

- Q2 2026 Quarterly Report.pdf