

First quarter results 2026

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Lysaker, 19th May 2026, Ocean Yield AS ("Ocean Yield" or the "Company") announces results for the first quarter 2026.

HIGHLIGHTS

- EBITDA for Q1 2026 was USD 47.3 million and Adjusted EBITDA was USD 82.3 million.
- Net profit for Q1 2026 was USD 21.9 million.
- Continued robust balance sheet, with an equity ratio of 31.7% and USD 268.2 million in available liquidity.
- Investment in additional four LNG carriers in joint venture with NYK Line, increasing the number of vessels in the project to eight. All eight vessels will be chartered long-term to Cheniere Marketing International LLP, a wholly owned subsidiary of Cheniere Energy Inc.
- Successful placement of a new five-year, senior unsecured bond of NOK 1,251 million.
- The EBITDA charter backlog at the end of Q1 2026 was USD 5.0 billion with an average remaining contract duration of 11 years.

Andreas Røde, CEO of Ocean Yield, said in a comment:

"I am pleased to report another solid quarter for Ocean Yield, with continued strong financial performance and a robust balance sheet. During the quarter, Ocean Yield increased its investment in the joint venture with NYK Line to eight vessels, all with long-term charter to a wholly owned subsidiary of Cheniere Energy Inc. Of the USD 5.0 billion in charter backlog, 56% now comes from Investment grade rated counterparties."

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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About Ocean Yield

Ocean Yield AS is a ship owning company with investments in vessels on long-term charters. The company has a significant contract backlog that offers visibility with respect to future earnings.

Attachments

- [Q1 2026 Quarterly Report.pdf](#)