

ANNUAL REPORT AND ESG REPORT 2025

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Fornebu, 25th February 2026, Ocean Yield AS ("Ocean Yield" or the "Company") publishes its fourth quarter 2025 results, the 2025 Annual Report and ESG Report.

The results and management comments for the fourth quarter can be found on pages 85-91 in the Annual Report.

HIGHLIGHTS FOR Q4 2025

- EBITDA for Q4 2025 was USD 52.9 million and Adjusted EBITDA was USD 95.3 million. Adjusted EBITDA for the full year 2025 was USD 400.9 million.
- Net profit for Q4 2025 was USD 21.5 million and Net Profit for the year 2025 was USD 90.8 million.
- Continued robust balance sheet, with an equity ratio of 30.7% and USD 138.8 million in available liquidity.
- Co-investment in four newbuilding LNG carriers, to be constructed in Korea for deliveries in 2028 and 2029 with long-term charters to Cheniere Marketing International LLP, a wholly owned subsidiary of Cheniere Energy, Inc. ("Cheniere"), a major US LNG producer.
- Refinancing of two container vessels and one Suezmax vessel at improved terms.
- The EBITDA charter backlog at the end of Q4 2025 was USD 4.5 billion with an average remaining charter duration of 10.6 years.

Andreas Røde, CEO of Ocean Yield, said in a comment:

"I am pleased to announce strong results for the fourth quarter, with Net profit of USD 21.5 million and USD 90.8 million for the full year 2025. During the fourth quarter, we have further expanded our position in the LNG segment, investing together with NYK in four vessels with charter to Cheniere. The infrastructure like characteristics of LNG fits well with our strategy of investing in modern vessels with long-term stable cash flows to tier-one counterparties. The financial position of the Company is strong, with an EBITDA charter backlog of USD 4.5 billion and an average charter tenor of 10.6 years. 50% of the backlog is chartered to investment grade counterparties."

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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About Ocean Yield

Ocean Yield AS is a ship owning company with investments in vessels on long-term charters. The company has a significant contract backlog that offers visibility with respect to future earnings.

Attachments

- [Ocean Yield 2025 Annual Report.pdf](#)
- [Ocean Yield 2025 ESG Report.pdf](#)